

Risk Management Policy

Effective risk management is essential for the creation and preservation of business value at WhiteRock Lithium Corp. (WhiteRock). WhiteRock is committed to managing risk in a manner that provides confidence to our employees, contractors, community, shareholders, regulators and other stakeholders so that the company's material and significant risks are identified and effectively managed.

WhiteRock maintains a Risk Management Framework and is committed to embedding a robust risk management program across all levels and functions of the company, built on the principles of sound practice and continuous improvement.

Effective risk management will enable WhiteRock to achieve its business objectives by:

- Maintaining a consistent and responsive framework for identifying, assessing, ranking, managing and monitoring risks and opportunities in line with ISO 31000.
- Proactively identifying and managing risks and realising opportunities.
- Promoting and embedding risk management into decision making throughout the organisation and across the business life cycle.
- Assigning accountabilities and responsibility for risk assessment and management within the organisation.
- Providing adequate resources and training to support effective risk management.
- Managing risks to an acceptable level and regularly reviewing and where necessary correcting risk controls, particularly critical controls.
- Escalating risks as appropriate for risk acceptance and tolerance.
- Regularly monitoring, evaluating and reporting on the risk profile and risk priorities and continually strengthening our risk management framework.
- Complying with applicable laws, regulations and contractual obligations.
- Providing oversight of the risk management framework with monitoring of the management of material risks to ensure alignment to WhiteRock's risk appetite and strategy.
- Creating and sustaining a culture that empowers and motivates our workforce to act in accordance with this Risk Policy.

This policy applies to all employees and contractors engaged by WhiteRock and all activities the Company undertakes.

Simon Hay
Chief Executive Officer and Chairman

2026 May